

# Former Steinhoff CEO Markus Jooste dies by suicide, reports say

A 63-year-old man whom police in South Africa on Thursday, 21 March 2024, said apparently died by suicide was identified by local media as former Steinhoff chief executive Markus Jooste.



Source: Reuters.

Jooste, who was instrumental in transforming Steinhoff from a small Johannesburg furniture outfit into a multinational retailer, had been handed a hefty fine for accounting fraud on Wednesday, 20 March 2024.



SA regulator fines former Steinhoff CEO for accounting fraud

Nqobile Dlodla 21 Mar 2024



Police said an inquest case docket had been registered following the death of a 63-year-old man. They did not name the deceased.

"It is alleged that the victim sustained a gunshot wound at around 15:20 (local time) at Kwaaiwater and succumbed to death on his way to hospital," Western Cape police spokesperson colonel Andre Traut said in a statement, referring to a suburb of the coastal town of Hermanus near Cape Town.

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