

What's your consumer 'share of intent'?



28 Oct 2016

Digital marketing is an extremely innovative and creative industry that explores ways to bring people closer to brands through digital channels. Share of intent, <u>coined by Google</u>, is a powerful metric to understand your visible presence in a consumer's world.

The Me Factor

The 'Me Factor' identifies the key shift in the way digital has changed consumers. Digital provides the opportunity to control media input in their lives. Instead of being in the end of media schedules and programmes, consumers now demand the content they wish to consume.

Share of Intent

As consumers drive search traffic volumes based on their intentions, it's important to understand consumer intent. Google breaks intent into four categories and describes them as micro moments:

- 1. I want to know moments
- 2. I want to do moments
- 3. I want to go moments
- 4. I want to buy moments

Breaking down your consumer profile by these moments will help you identify how to meet your customer where they need to be met most. As they want to hire a car, looking for new shoes, researching consulting services, while they're using your product or looking for your local store.

Micro moments provide a strong framework to develop advertising and search marketing strategies, improving a share of intent rather than a share of voice.

Intent drives higher conversions, leads to more relevant content strategies and improves brand awareness. In the last Google Insights report, they show that just by showing up in relevant micro moments brands can improve their brand awareness by 6.9 percentage points.

Share of Intent vs Share of Voice

To be honest, I don't believe these are opposing each other. In fact, they both need to be considered in a holistic digital marketing campaign. We need to include Share of Intent (SoI) as an overlaying layer to our Share of Voice (SoV) intentions. Sol drives deeper into SoV goals by contributing smaller niche micro-moments to our broad spectrum digital activities, like awareness campaigns on social channels.

Share of intent is an often-dismissed aspect of digital marketing that can have a dramatic effect on return on investment for brands.

ABOUT MIKE SAUNDERS

Mke Saunders, OEO of Digitlab, is a renowned Digitlab Business and ORM Consulting expert acclaimed for his unique ability to blend technological expertise with insightful business strategy. His leadership in digital consulting, combined with his roles as an international keynote speaker and author, has solidified his reputation as a visionary in the digital realm Social media strategies beyond content plans - 10 Sep 2018

- Social media strategies beyond content plans: Embrace the mosh pit 4 Sep 2018
- Social media strategies beyond content plans: Improve the trust equation 28 Aug 2018
- Social media strategies beyond content plans: Nurture advocacy 20 Aug 2018
- Social media strategies beyond content plans: Apply the 80/20 rule 13 Aug 2018

View my profile and articles...

For more, visit: https://www.bizcommunity.com