

Logistics tech startup GoMetro secures R16m funding

According to a Kalon Venture Partners statement, logistics startup GoMetro has secured R16.3m (\$1m) in a seed extension round to accelerate its growth, bolster its commercial team and rapidly expand into the South African, UK and American markets.



Kalon Venture Partners CEO Clive Butkow | Image source: Kalon Venture Partners

GoMetro raised the funds from Kalon Venture Partners, Hlayisani Capital, Tritech Global, 4Decades Capital, and E Squared Investments, which will be used for key hires and to continue to invest in its innovative tech platform, product engineering and development.

"By using our mobility management platform and digitising their entire fleet, operators can save up to 30% in operating costs by increasing overall vehicle utilisation, controlling excess mileage and managing back-office costs. We have also seen our customers increase the certainty and accuracy of their delivery windows by 50%," said the CEO of GoMetro, Justin Coetzee.

Kalon Venture Partners CEO Clive Butkow said he was excited to be an investor in a business that continued to scale locally and globally.

"Kalon's investment was motivated by the exceptional GoMetro team, as well as the innovative digitization of transport operations to better manage mobility. The GoMetro fleet works with logistics providers' existing investment in telematics,

provides accurate route planning and on-time alerts, and saves them money in back-office costs and contract performance," he said.

GoMetro is a mobility management platform that enables public transport and logistics operators to enhance operational efficiency, futureproof services, and tighten competitiveness.

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