

King hands over his crown

On 1 October 2018, Professor Mervyn King is handing over the role of chairman of the King Committee to Professor Suresh Kana.



Professor Suresh Kana, new chair of the King Committee

King has been chairman of the committee since its inception in 1992, and remains onboard in his new role as chairman emeritus. The move is in line with his role change at the International Integrated Reporting Council (IIRC), again from chairman to chairman emeritus, on the same date. He will continue his advisory and advocacy roles to both these committees.

"It has been a privilege to have worked with Mervyn King from the first meeting of the committee that produced King I. Since then I have been in awe of how he has changed the corporate governance landscape not only in South Africa, but also internationally. His intellect and insight are exceptional, and he has made an extraordinary contribution. I have also worked with Suresh Kana and have no doubt that he is a worthy successor," says Roy Andersen, chairman of Sasfin Limited and a member of the King Committee since its inception.

Kana is currently holds the chair at both Imperial Holdings Group and Murray and Roberts, and is lead independent director of JSE Limited. He also chairs the audit committee of the United Nations World Food Programme based in Rome. He joined the King Committee in 2000 and has been involved in the development of the King II, King III and King IV reports.

"I am truly honoured to chair the King Committee and – together with my colleagues on the committee – I'll continue to build on the internationally acclaimed work performed under the leadership of Mervyn King over the past 24 years," Kana says.	I
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