

Google search trends find South Africans are worried about money

With July being officially designated the annual 'National Savings Month" in South Africa, this is a time when the importance of a savings culture and positive financial behaviour is nationally highlighted.



Source: www.unsplash.com

Google Search trend data reveals that over the past year, the top searched questions on Search by South Africans are: "How to save money?", "When is an old age pension paid?", "How to invest money?" and "How to make money online?"

A recent survey shows that most South Africans are well informed about their personal financial situations and also worried about their financial future. The annual inflation rate also eased further to a nine-month low of 5.4% in June 2023 while the savings rate of South Africa is ranked below most emerging economies.

These situations seem likely to drive savings-related interests among South Africans.

The question; "what causes inflation in South Africa", piqued the interests of citizens in the past year in South Africa. "How long does it take for pension to pay-out after resignation", in the past year was a top question that South Africans asked online. "How to save money as a student" and "Which bank had the highest interest rate for fixed deposits" were also top questions that were asked by netizens in South Africa in the past year.

Below is a round-up of the top savings-related searched questions by South Africans in the past year:

Top searched questions on savings, past year in South Africa:

- 1. How to save money?
- 2. How to save money monthly?
- 3. What is a savings account?
- 4. How to save money as a teenager?
- 5. How to open a savings account?



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Top searched questions on pensions, past year in South Africa:

- 1. When is an old age pension paid?
- 2. What is a retirement annuity?
- 3. How much is an old age pension?
- 4. How to apply for an old age pension online?
- 5. Who qualifies for an old age pension in South Africa?

Top searched questions on investments, past year in South Africa:

- 1. How to invest money?
- 2. How to invest in property?
- 3. How to invest in bitcoin?
- 4. How to invest in stocks?
- 5. What is investment?

Top searched 'how to' questions on money, past year in South Africa:

- 1. How to make money online?
- 2. How to make money fast?
- 3. How to save money?
- 4. How to invest money?
- 5. How to make money from home?

Additional top searches related to savings, past year in South Africa:

- "What causes inflation in South Africa?": Over 700%, increase over the past year in South Africa
- "Why is there inflation?": Over 400%, increase over the past year in South Africa
- "How long does it take for a pension to pay-out after resignation?": Over 1,400% increase over the past year in South Africa
- "How to save money as a student?": Over 650% increase over the past year in South Africa
- "Which bank has the highest interest rate for fixed deposits?": Over 500% increase over the past year in South Africa

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