

## Adapting to change - Building a Capable State

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South Africa has traditionally been considered an attractive destination for investment and business, especially within the Southern African Development Community (SADC). World economics however, are currently in a slump, with dropping commodity prices and a shift in demand. Companies wishing to competitively participate in domestic and foreign markets will have to be a few steps ahead of the rest. The World Bank estimated that South Africa experienced GDP growth at a mere 1.3% in 2014/15; however, there were companies that exceeded all expectations and grew remarkably during that time. With a current projection of only 0.8% for 2016/17, both public and private organisations will have to be prudent, with a clear vision going forward.

With this in mind, the National Treasury tabled its budget for the next financial year, which the Minister of Finance, Pravin Gordhan delivered earlier this year. In his speech Minister Gordhan made clear mention that all financial investments and project funding by the State have been made within the context of the National Development Plan (NDP). The NDP will affect all sectors in the economy, including ICT, health, education, infrastructure and transport; and will see the socio-economic upliftment of all South Africans by 2030.

The Vision 2030 Summit is a platform for members of the Presidency, key government dignitaries and private sector leaders to share insights, engage and discuss the vision for the NDP. It highlights key aspects around Vision 2030 and how key organisations and individuals can contribute to make it a reality.

This year, the summit is proud to host some of the highest esteemed figures and companies in South African society, including the honourable Jeff Radebe and Matthews Phosa. It is with great pride to announce IQ Business as a sponsor of the "Building A Capable State" breakaway session on 9 June during the course of the summit. Speaking, as panelists, are the CEO of IQ Business, Adam Craker.

"Our team helps businesses grow by solving problems and finding new and better ways of doing things. We are dedicated to sharing our expertise, committed to working together and focused on long-lasting results." With a vast and impressive list of clients including Barclays, Bidvest, De Beers, FNB, the JSE and Shoprite, IQ Business has a wealth of knowledge to share on how to get organisations to deliver quality services and products consistently, but most importantly, in a sustainable manner.

Topco Media is proud to once again host the Vision 2030 Summit, at Emperors Palace, in Johannesburg on 8 and 9 June 2016. This summit promises to be an informative and productive experience for members of both the public and private sector. Attendees will gain practical insight, with opportunities to network and form partnerships.

For more information about the summit, the accompanying publication, or how you can be involved in this exciting initiative, please contact Micheline Frantz: <u>Micheline.frantz@topco.co.za</u> - 086 000 9590.

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