

## Mobile money tax imposed in Zimbabwe

Tawanda Karombo, writing on ITWeb Africa, says that Zimbabwe has started levying a tax of 5 cents on mobile money transactions



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• ITWeb Africa: Zimbabwe imposes mobile money tax... According to the report, this is "after intense lobbying from the Bankers Association of Zimbabwe (BAZ) for the Zimbabwean central bank to regulate mobile money services 'to create a level playing field' in the financial services sector." Telecoms firm, Econet Wireless, had reportedly been involved in a bitter dispute with banks over its alleged refusal to open up its EcoCash mobile money platform for integration with the country's banking system.

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